

Changing the Game of Law

World's first Gen AI built & trained on **authentic Laws**

Taking the Professionals from Paper Maps ->

Google Maps

Connect | Enable | Empower

Exhausted

from endless research
for legal positions on
client queries

Lost

in the complex
maze of the legal &
tax landscape

Wasting

countless hours in
search of precisely
worded advice

Need

to stay updated with
the latest legal and
market trends

No Tools

to create final
deliverables with
minimal human
involvement

The Problem

Transforming the legal world

Paper Maps -> Google Maps

KonProz GPT – Solution

Access legal & tax information at a Single Tap – **Web and WhatsApp**

- 25,000+ Authentic Responses
- 2600+ Active Professionals
- 2,500 + Hours saved



Valuable Resource

Reliable & Authentic • Expert Domain Knowledge • Efficiency Driver • User Friendly



Accessible

Multilingual • WhatsApp access • Available on demand 24/7



Secure

Robust data security and privacy

Ask as you ask humans

Legal & tax information is now conversational & much simpler!

KonProz GPT

Shilpi.AI



Whatsapp access



Tax Submissions



Multi lingual



Complex Tax queries



Source reference from
Top publishers



1 tap access of Shilpi.AI
on Whatsapp
+91 82007 91199

ChatGPT vs KonProz GPT

ChatGPT

Yes, a company can issue shares at a discount under certain circumstances, other than through sweat equity shares. However, there are legal and regulatory restrictions that govern the issuance of shares at a discount to prevent abuse and protect the interests of existing shareholders. Here are some common scenarios in which a company may issue shares at a discount:

1. **Rights Issue:** A rights issue allows existing shareholders to purchase additional shares at a discounted price compared to the prevailing market price. This discount is usually offered as an incentive to existing shareholders to subscribe to the new shares and maintain their proportional ownership in the company.
2. **Preferential Allotment:** A company can issue shares at a discount to a specific group of investors or shareholders, such as promoters or strategic investors, through a preferential allotment. However, such preferential allotments typically require approval from the company's board of directors and, in some cases, from the shareholders and regulatory authorities.
3. **Regulatory Approvals:** In some jurisdictions, companies can issue shares at a discount under certain circumstances with the approval of regulatory authorities, such as the Securities and Exchange Commission (SEC) in the United States. This approval is usually granted when it is in the best interest of the company and its shareholders, and the discount is deemed fair and reasonable.

ChatGPT's response

PC

Can a company issue shares at a discount other than the sweat equity shares ?



Yes, a company can issue shares at a discount other than sweat equity shares in certain circumstances. According to Section 53 of the Companies Act, a company is generally prohibited from issuing shares at a discount. However, there is an exception provided in Section 54 which allows a company to issue sweat equity shares at a discount, subject to compliance with specified conditions.

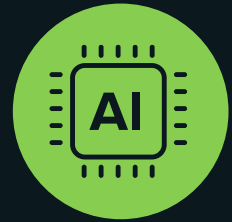
Apart from sweat equity shares, a company can issue shares at a discount to its creditors when its debt is converted into shares in accordance with any statutory resolution plan or debt restructuring scheme. This is allowed under the Companies (Amendment) Act, 2017, and is subject to guidelines, directions, or regulations specified by the Reserve Bank of India (RBI) under the Reserve Bank of India Act, 1934 or the Banking (Regulation) Act, 1949.

It is important to note that any share issued by a company at a discount, other than the exceptions mentioned above, shall be void. The company and every officer-in-default may also be liable to pay a penalty, which can be an amount equal to the amount raised through the issue of shares at a discount or Rs. 5 lakhs, whichever is less. Additionally, the company may be required to refund the amount received with interest at the rate of 12% per annum from the date of issue of shares to the respective persons to whom the shares were issued.

Therefore, while a company can issue shares at a discount other than sweat equity shares in specific situations, it is important to comply with the provisions of the Companies Act and any

KonProz GPT's response

Technology



AI Retrieval Engine



Updated parameters & data
using Deep model



Real time review mechanism

Fine Tuned
(PEFT) existing
LLMs to create in-
house Legal-LLM

Advanced RAG
solution

Complex Data
Engineering at
several levels

KonProz GPT Team

While building KonProz and using GPT for our routine tasks, seeing peer professionals draining long hours and weekends in office and still struggling with their work load; it was our Aha moment to build KonProz GPT. Today, the team is backed by 11+ seasoned professionals on a mission to simplify law



FOUNDER

Piyush Chopra

CA, 16+ years in M&A tax, Succession Planning (EY, PwC & KPMG), Kotak Wealth (North Head for Estate Planning)
Past experience of 2 startups in Home Care industry & Handicraft marketplace



FOUNDER

Shiladitya Dash

Lawyer | ILS Law College Pune Ex-Cyril Amarchand Mangaldas | Ex-KPMG | Ex-PwC 10+ years in Commercial Legal and Tax Practice | Previous experience in LegalTech space



CTO

Rajat Dhariwal - CTO

Rajat has been a student of AI for over 20+ years, starting from his first computer vision project in 2003 at CSE, IIT Bombay to completing his Masters at Carnegie Mellon University. Having seen waves of rule-based expert systems and the ML revolution, he truly believes that Generative AI is a watershed moment.

He has pioneered reliable, swift, and cost-efficient solutions using Generative AI across various domains including healthcare, legal, accounting, and education.

Why KonProz GPT ?

Exclusive tie-up with top tier publishers data

1

Maker Checker Mechanism

3

Fine tuned model for Legal

2

Privacy & Data security

4



*“Future is not about **knowing the right answers**, its about asking the **Right Questions**”*

Thank **you**



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