



Unconditional Expression of Interest

Introduction

We are excited to introduce "Refer Easy," an invaluable resource designed to support professionals in finance, accounting, tax compliance, legal document drafting, and AI similar services. As the AI Committee of The Institute of Chartered Accountants of India (ICAI), we believe you will find Refer Easy to be a significant asset in your professional endeavors.

Overview of Refer Easy

Refer Easy is a comprehensive platform offering a wide range of reference materials, including technical literature and guidance notes on accounting standards, auditing standards, corporate laws, and taxation. Our goal is to provide well-organized, reliable information to help professionals stay updated and informed in their respective fields.

Benefits and Invitation

In our professional journeys, we often encountered the need for valuable reference materials that are both accessible and trustworthy. This inspired us, FCA Nikunj Bhuwalka and FCA Avishek Tibrewal to create Refer Easy, a platform that aims to simplify the process of staying updated and informed on various technical literature and guidance notes in the fields of accounting, auditing, corporate laws, taxation, and more.

We invite the AI Committee of The Institute of Chartered Accountants of India (ICAI) to explore Refer Easy at www.refereasy.in. We are confident that you will find it as useful and beneficial as we do.

We are eager to support the professional growth of members of the ICAI through Refer Easy. Should you have any questions or require further information, please do not hesitate to reach out.

For any questions or further information, feel free to reach out to us. We are here to help you navigate the complexities of your field with ease.

Warm regards,

FCA Nikunj Bhuwalka (9804779239)

FCA Avishek Tibrewal (9830177313)


Team Refer Easy

www.refereasy.in



As you access refereasy through link www.refereasy.in it lands you at our homepage, which is a gateway to access various literatures, a glimpse of which is as under:-

Indian Accounting S... Income Tax Portal, G... Contents IND AS INCOME TAX


Refer Easy

Stay ahead with our reliable reference materials, updates and guidance.

Your go-to solution for all your accounting needs. We specialize in providing comprehensive and accurate accounting, financial, regulatory literature and information to ensure that your financial records are compliant and up-to-date, allowing you to make informed decisions and focus on what you do best.

- Accounting Standards
- Standards on Auditing
- Companies Act, 2013 & Guidance Note
- Direct Taxation
- Other Laws and Standards
- Useful Templates
- Useful Links
- New Publications and Updates

[Disclaimer](#)



As you proceed further, supposedly being in a middle of accounting complexity, wanting to resolve it you may try and access "Accounting Standards" section through the homepage and it will land you to a library of various standards which you may choose based on your need, a glimpse of which is as under:-

The screenshot shows a web browser window with the URL refereasy.in/#as. The browser's address bar includes navigation icons and a search bar. Below the address bar, there are several tabs: "Indian Accounting S...", "Income Tax Portal, G...", "Contents", "IND AS", and "INCOME TAX". The main content area has a blue background with a "Home" link in the top right corner. The REFER EASY logo is centered at the top. Below the logo, the title "Accounting Standards" is displayed in a large, bold font. A paragraph of text explains that accounting standards are guidelines established by regulatory bodies to govern financial reporting. Below this text, there are five buttons: "Indian Accounting Standards (IND AS)", "Accounting Standards (IGAAP)", "International Financial Reporting Standards (IFRS)", "Recent Opinions of the Expert Advisory Committee (EAC)", and "Clarification issued by ITFG".

Home

Accounting Standards

Accounting standards refer to a set of guidelines, principles, and rules established by regulatory bodies or professional organizations to govern the preparation, presentation, and disclosure of financial information in a consistent and transparent manner. These standards ensure uniformity, accuracy, and comparability in financial reporting across businesses, enhancing trust and facilitating informed decision-making by stakeholders, including investors, creditors, and regulators.

Indian Accounting Standards (IND AS)

Accounting Standards (IGAAP)

International Financial Reporting Standards (IFRS)

Recent Opinions of the Expert Advisory Committee (EAC)

Clarification issued by ITFG



Need Help ! in drafting important documents either for yourself or for clients you may not want to miss visiting at our “Useful Templates” section.

refereasy.in/#ut

Income Tax Portal, G... Contents IND AS INCOME TAX

Home

Useful Templates

Discover a comprehensive collection of essential templates tailored to meet the diverse needs of professionals at Refereasy. From business plans to project proposals, contracts to resumes, our curated selection ensures that you have access to the tools you need to excel in your field. Streamline your workflow, enhance productivity, and elevate your professional skill.

Letters for Auditor's Appointment	Unaudited Limited Review Report SEBI LODR - FORMAT - ...
Audited Limited Review Report SEBI LODR - FORMAT - W...	SAP T-Codes
Gift Deed - Money & Shares	HUF Formation Declaration - Format
Rent Agreement - Format	Rent Receipt - Format
Salary Slip - Format	Power of Attorney
Partnership Deed - Format	Indemnity Bond - Format
FORM NO. 3CA & 3CB & 3CD	FORM NO. 3CEB
FORM No. 10B	FORM No. 10BB
Form No. SH-4 - Securities Transfer Form	Debenture Certificate - Format
Name Change Affidavit	Partnership Deed - Format




Everyone's Nightmare ! while in the middle of an assignment, whether anything has changed relating to compliances and needs applicable to the assignment at hand in this everchanging environment. However, you need not worry since you are already at the refereasy and you just need to access "New Publication & Updates" section of our website.

refereasy.in/#new

Income Tax Portal, G... Contents IND AS INCOME TAX

Home



New Publications & Updates


The New Publications & Updates section of www.refereasy.in is a dedicated space where users can find the latest additions and developments in the world of research and academic publishing. This section is designed to keep researchers, students, and academics informed about new publications, emerging trends, and significant updates in various fields of study. By regularly visiting this section, users can stay updated on groundbreaking research, newly released papers, and important changes in publication standards and guidelines. The goal is to provide a centralized hub for the most recent and relevant information, making it easier for the academic community to access and utilize the latest resources for their work.

- Implementation Guide on Reporting on Audit Trail under R...
- Guidance Note on Audit of Banks (2024 Edition)
- Technical Guide on Audit of Non-Banking Financial Comp...
- Audit Working Paper Templates
- Checklist on Standards on Auditing
- Disclosure and Reporting of Key Performance Indicators (...)
- IND AS Amendment - 31.03.2023



In the hour of need, is it not your biggest jitter and anxiety to go through hefty literatures, then processing it in that short span and then ensure its execution. Thanks you can rely on us as we got you covered in making your read easier.

[Back](#)



Applicability of CARO 2020

Applicability of CARO 2020

CARO 2020 has set clear guidelines regarding its applicability to different types of companies. It applies to all statutory audits commencing on or after April 1, 2021, corresponding to the financial year 2020-21.

The order is applicable to all companies that were covered by CARO 2016. This includes all types of companies, including foreign companies operating in India. However, there are certain exceptions to its applicability:

- a. One Person Company: CARO 2020 does not apply to one person companies.**
- b. Small Companies: Small companies, which are defined as companies with a paid-up capital of less than or equal to Rs 4 crore and with a last reported turnover of less than or equal to Rs 40 crore, are exempt from CARO 2020.**
- c. Banking Companies: The order does not apply to banking companies.**
- d. Companies Registered for Charitable Purposes: CARO 2020 is not applicable to companies registered for charitable purposes.**
- e. Insurance Companies: Insurance companies are also exempt from the requirements of CARO 2020.**

Additionally, some private companies are exempt from the requirements of CARO 2020. The following criteria must be met for private companies to be exempt:

- Gross receipts or revenue (including revenue from discontinuing operations) should be less than or equal to Rs 10 crore in the financial year.
- Paid-up share capital plus reserves should be less than or equal to Rs 1 crore as on the balance sheet date.
- The company should not be a holding or subsidiary of a public company.
- Borrowings should be less than or equal to Rs 1 crore at any time during the financial year.

It is important for companies to review their classification and ensure compliance with the applicability criteria to determine if they need to comply with CARO 2020.

Important links

- [Guidance Note on the Companies \(Auditor's Report\) Order, 2020](#)
- [CARO, 2020 MCA NOTIFICATION](#)